



New Jersey Schools Insurance Group
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NJSIG COVID-19 Refund: Partial Return of 2020/2021 Workers' Compensation Member Contributions:

Dear members of the New Jersey Schools Insurance Group:

I am very happy to report that the New Jersey Department of Banking and Insurance (DOBI) has just approved NJSIG's request to immediately return approximately \$6.3 million in member contributions to NJSIG members who had workers' compensation coverage in the 2020/2021 policy year.

This refund will be paid to each member in proportion to the member's participation in the workers' compensation fund for 2020/2021. Members will have the option of receiving this refund as a credit against future contributions or in the form of a refund check. In the next few weeks, NJSIG will reach out to each member individually to advise of the specific dollar amount they can expect, and to provide more detail on the refund process and timeline.

As you may recall, NJSIG made this request in December 2021, based on feedback from our members that many districts were in need of monetary relief during these unprecedented times, and that the 2019/2020 partial refund was helpful. The amount of this new refund constitutes approximately ten percent (10%) of the workers' compensation member contributions for the 2020/2021 fiscal year that are attributable to the portion of the 2020/2021 policy year for which the public health emergency was in effect, i.e., July 1, 2020 to June 4, 2021.

We are so pleased to be able to provide our members with this \$6.3 million COVID-19 relief, which is in addition to the \$4.5 million safety grants that were distributed at the end of last year, in addition to the \$8.6 million that NJSIG's Board of Trustees has previously earmarked for 2021, 2022, and 2023 for safety grants. We know that the COVID-19 pandemic has created enormous challenges for public schools, and we are thrilled to be able to assist our members in this way at this critical time.

We will be in touch with eligible members soon with more details on their NJSIG COVID-19 refund. In the meantime, if you have any feedback on how we can better assist you, please feel free to reach out to me directly (JDeitch@njsig.org). I am always available, and I am very interested in learning what NJSIG can do to support our members.

Thank you and stay well.

Jill Deitch, Esq.
Executive Director
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