



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

BOARD OF TRUSTEES MEETING
Wednesday September 16, 2020
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ
Meeting 10:00 a.m.

SEPTEMBER AGENDA

PUBLIC SESSION

ITEM #

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Atlantic City Press*, *Newark Star Ledger*, and *Trenton Times* on September 11, 2020. Copies of these notices are on file with the New Jersey Secretary of State.

2. Roll Call

Stephanie Brown, Ed.D.	Irene Le Febvre	Christopher Russo, Ed.D.
Thomas F. Connors, Ph.D.	Joseph Meloche, Ed.D.	Josephine Sharpe
James J. Jencarelli, Jr.	Steven K. Robinson	Dana Sullivan

3. Acceptance of the public and executive session minutes for July 20, 2020.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund Liaisons - Reports/Comments

6. Reports:

A. Executive Director Report	Jill Deitch
B. Accounting/Finance Report	Michele Carosi
C. Safety & Risk Control/Client Relations Report	Debra Rice
D. Underwriting Report	Claire King
E. Claims Report	Sherwin Archibald
F. Information Technology Report	Jeff Cook

7. Discussion Items:

- | | |
|---|-----------------|
| A. Risk Based Capital/Surplus Study Guideline | Michele Carosi |
| B. WTW Net liabilities (reserve) study, presentation | Stacy Mina, WTW |
| C. Korn Ferry – total remuneration study (incl. benefits) | Jill Deitch |

8. Action Items:

- | | |
|---|-------------------|
| A. WTW Net liabilities (reserve) study, adoption (NJSIG No. 0920-1) | Michele Carosi |
| B. Refund of member contributions, COVID-19 (NJSIG No. 0920-2) | Michele Carosi |
| C. Safety grant declaration (NJSIG No. 0920-3) | Michele Carosi |
| D. Trustee committee assignments (NJSIG No. 0920-4) | Jill Deitch |
| E. 2020-2021 Meeting dates (second reading) (NJSIG No. 0920-5) | Jill Deitch |
| F. Contracting: | |
| 1. Payroll admin. database software & servs. (NJSIG No. 0920-6) | Michele Carosi |
| 2. Outside counsel school/educ. lit. (NJSIG No. 0920-7) | Sherwin Archibald |
| G. Checking accounts and new claims ratification (NJSIG No. 0920-8) | Michele Carosi |
| H. Cash management and investment plan (NJSIG No. 0920-9) | Michele Carosi |

9. New Business

10. Executive Session

EXECUTIVE SESSION

EXECUTIVE SESSION RESOLUTION

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive session to discuss certain items involving:

- A. Litigation;
- B. Matters involving attorney client privilege.

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.