BOARD OF TRUSTEES MEETING

Wednesday, March 19, 2025

6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ

Meeting 1:00 p.m.

**MARCH AGENDA**

**PUBLIC SESSION**

**ITEM #**

1. Call to Order:

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger*, www.NJ.com, and *Trenton Times* on June 14, 2024. Notice of this meeting was also filed with the New Jersey Secretary of State. Electronic notice of this meeting was also posted to NJSIG’s website at www.njsig.org.

1. Roll Call:

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| Stephanie Brown, Ed.D. | Damaris Gurowsky | Christopher Russo, Ed.D. |
| Richard J. Casey | Irene Le Febvre | Nicholas Bice |
| Christopher Carrubba | Jamie P. Moscony | Alix Silva |

1. Acceptance of the meeting minutes for January 29, 2025.
2. Public Participation – Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.
3. Sub-fund Liaisons – Reports/Comments
4. Reports:

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| 1. Executive Director Report | Jill Deitch |
| 1. Accounting/Finance Report | Michele Carosi |
| 1. Underwriting Report | Claire King |
| 1. Claims Report | Sherwin Archibald |
| 1. Information Technology Report | Jeff Cook |
| 1. Member Services and Loss Control | Lauren Schilling |

1. Discussion Items:

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| 1. Reinsurance property renewal, update | Jill Deitch |
| 1. Casualty reinsurance renewal, update | Jill Deitch |
| 1. Surplus return, update | Jill Deitch |
| 1. NJSBA sponsorship | Lauren Schilling |
| 1. Claims audit | Sherwin Archibald |

1. Action Items:

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| 1. WTW general rate level analysis July 1, 2025-2026    1. Presentation of analysis on retained risk/SIR    2. Recommendations to the Board on retained risk/SIR   **(NJSIG No. 0325-01)** | Stacy Mina, WTW  Jill Deitch |
| 1. Excess and reinsurance for the 2025-2026 policy year   **(NJSIG No. 0325-02)** | Jill Deitch |
| 1. Sponsorship, NJSBA Workshop 2025: Oct. 20-23   **(NJSIG No. 0325-03)** | Jill Deitch |
| 1. Checking accounts & new claims ratification   **(NJSIG No. 0325-04)** | Michele Carosi |
| 1. Contracting:    1. Financial auditor   **(NJSIG No. 0325-05)** | Michele Carosi |

1. New Business
2. Closed (Executive) Session

**CLOSED (EXECUTIVE) SESSION**

CLOSED (EXECUTIVE) SESSION RESOLUTION

WHEREAS, the Open Public Meetings Act (“OPMA”), N.J.S.A. 10:4-6 *et seq*., authorizes public entities to meet in closed (executive) session under certain circumstances; and

WHEREAS, the OPMA requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in closed (executive) session to discuss certain items involving:

1. Litigation; and/or
2. Matters involving attorney client privilege; and/or
3. Matters involving pending contract negotiation; and/or
4. Matters involving terms and conditions of employment of current public employee.

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the closed (executive) session will not be disclosed until the need for confidentiality no longer exists.

BE IT FURTHER RESOLVED that the Board of Trustees will notreturn to open session to conduct business at the conclusion of the closed (executive) session.