



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
www.njsig.org

BOARD OF TRUSTEES MEETING  
Wednesday, March 15, 2023  
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ  
Meeting 1:00 p.m.

## MARCH AGENDA

### PUBLIC SESSION

#### ITEM #

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Atlantic City Press*, *Newark Star Ledger*, and *Trenton Times* on July 11, 2022. Copies of these notices are on file with the New Jersey Secretary of State.

2. Roll Call

Stephanie Brown, Ed.D.	Damaris Gurowsky	Christopher Russo, Ed.D.
Richard J. Casey	Irene Le Febvre	Nicholas Bice
Christopher Carrubba	Joseph Meloche, Ed.D.	Vacant

3. Acceptance of the public and executive session minutes for January 18, 2023.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund administrators - reports/comments

6. Reports:

A. Executive Director Report	Jill Deitch
B. Accounting/Finance Report	Michele Carosi
C. Underwriting Report	Claire King

- D. Claims Report Sherwin Archibald
- E. Information Technology Report Jeff Cook

7. Discussion Items:

- A. Trustee terms and committees (adopted 1.18.23) Jill Deitch
- B. Vice Chairperson nomination Jill Deitch
- C. Investment of NJSIG additional funds Jill Deitch
- D. Online underwriting application portal; launch Jill Deitch
- E. Remote work pilot program; update Jill Deitch

8. Action Items:

- A. WTW general rate level analysis July 1, 2023 - 2024
  - 1. Presentation of analysis on retained risk/SIR Stacy Mina, WTW
  - 2. Recommendations to the Board on retained risk/SIR Jill Deitch  
**(NJSIG No. 0323-01)**
- B. Excess and reinsurance for the 2023-2024 policy year Jill Deitch  
**(NJSIG No. 0323-02)**
- C. NJSIG policy 3410 (surplus policy) amendment; second reading Jill Deitch  
**(NJSIG No. 0323-03)**
- D. Return of surplus program; recommendation for first return Jill Deitch  
**(NJSIG No. 0323-04)**
- E. Sponsorship, NJSBA Workshop 2023 Oct. 23-26 Jill Deitch  
**(NJSIG No. 0323-05)**
- F. Contracting: Financial auditor Michele Carosi  
**(NJSIG No. 0323-06)**
- G. Checking accounts & new claims ratification Michele Carosi  
**(NJSIG No. 0323-07)**

9. New Business

10. Executive (Closed) Session

**EXECUTIVE/CLOSED SESSION**

**EXECUTIVE/CLOSED SESSION RESOLUTION**

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive/closed session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive/closed session to discuss certain items involving:

- A. Litigation; and/or
- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or
- D. Matters involving terms and conditions of employment of current public employee

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive/closed session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.